

# Housing Revenue Account

## Revenue Budget Forecasts 2016/17

### September 2016

Key to BRAG where Forecast variance is:

Greater than £(100k)

Between £50k and £(100k)

Between £51k and £100k

Greater than £100k

Type	SEADIV	Service Area	TOTAL Current Budget £000's	NPH Managed Budget £000's	Actuals £000's	Forecast Outturn £000's	Forecast Variance £000's	BRAG Status	Notes on Forecast Variances
<b>INCOME</b>									
	H1	Dwelling Rents	(50,494)	0	(22,076)	(50,389)	105	R	Higher level of RTB sales than anticipated
	H2	Non-Dwelling Rents	(1,109)	0	(488)	(1,137)	(28)	G	
	H3	Other Charges for Services	(2,077)	0	(951)	(2,074)	3	G	
	H4	Contribution To Expenditure	(55)	0	(0)	(20)	35	G	
<b>Total Income</b>			<b>(53,734)</b>	<b>0</b>	<b>(23,514)</b>	<b>(53,620)</b>	<b>115</b>	<b>R</b>	
<b>EXPENDITURE</b>									
	H10	Repairs & Maintenance	14,625	14,625	5,017	14,502	(122)	B	Lower costs in relation to void repairs and Gas Central Heating system repairs and maintenance.
	H8	General Management	7,462	6,917	3,677	7,341	(121)	B	
	H9	Special Services	4,599	4,519	1,229	4,430	(170)	B	Primarily staff savings as a result of vacant posts
	H7	Rents, Rates, Taxes	279	0	51	279	0	G	
	H13	Provision for Bad Debts	550	0	250	500	(50)	G	
<b>Total Expenditure</b>			<b>27,515</b>	<b>26,061</b>	<b>10,224</b>	<b>27,052</b>	<b>(463)</b>	<b>B</b>	
<b>Net Cost of Services</b>			<b>(26,220)</b>	<b>26,061</b>	<b>(13,290)</b>	<b>(26,568)</b>	<b>(348)</b>	<b>B</b>	
		Net Recharges from the General Fund	2,945		1,472	2,945	0	G	
		Interest & Financing Costs	6,270		3,156	6,312	42	G	
		Depreciation/MRA	13,008		6,504	13,008	0	G	
		Revenue Contributions to Capital	11,513		5,757	11,513	0	G	
		Net Contribution (from) / to Earmarked Reserves	(7,517)		(3,605)	(7,211)	306	R	Lower net contribution required from HRA Reserve
<b>Net Transfer From / (To) Working Balance</b>			<b>0</b>	<b>26,061</b>	<b>(7)</b>	<b>0</b>	<b>0</b>	<b>G</b>	
		Working Balance b/f	(5,000)		(5,000)	(5,000)	0		
<b>Working Balance Outturn</b>			<b>(5,000)</b>	<b>26,061</b>	<b>(5,007)</b>	<b>(5,000)</b>	<b>0</b>	<b>G</b>	